

Amendment to Fiscal Year-End – Article 28

Special Resolution – Change of Fiscal Year-End

WHEREAS the bylaws of the Trout Lake Campers Association (“TLCA”) currently state that the fiscal year-end of the Corporation is December 31; and

WHEREAS the Board has determined that changing the fiscal year-end to April 30 will better align financial reporting, operational planning, and AGM scheduling with the Association’s seasonal activities; and

WHEREAS a change to the fiscal year-end requires an amendment to the bylaws and approval by Special Resolution of the Members;

BE IT RESOLVED THAT the bylaws of the Corporation be amended by repealing the existing provision establishing a December 31 fiscal year-end and replacing it with the following:

“The fiscal year of the Corporation shall end on April 30 of each year.”

BE IT FURTHER RESOLVED THAT the Board is authorized to take all necessary steps to implement this change, including filing the amended bylaws with the Ontario government and notifying the Canada Revenue Agency of the new fiscal year-end.

BE IT FURTHER RESOLVED THAT the transition period from the previous fiscal year-end to the new fiscal year-end shall be the period beginning January 1, 2027 and ending April 30, 2027, or such other transition period as may be required by law.

Effective Date

This amendment takes effect immediately upon approval of this Special Resolution by the Members.

Authorization to Implement

Any director or officer is authorized to make any changes necessary to give full effect to this Special Resolution, including updating, consolidating, and filing the amended bylaws and any related documents as required under ONCA.

Rationale for Members

Changing the fiscal year-end to **April 30** will:

- better align financial reporting with TLCA’s seasonal operations

Trout Lake Campers Association – Sudbury District

- makes it easier to schedule the AGM when members are at the lake. With a December 31 year-end, TLCA must hold the AGM by June 30, which often feels rushed and doesn't always align with member availability. An April 30 year-end extends the AGM window to October 31, giving us far more flexibility.